

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2004
(In Thousands of Dollars)

	Business-Type Activities – Enterprise Funds					
	Major				Totals	Governmental
	State Lottery	Unemployment Compensation	Petroleum Storage Tank Insurance	Non-Major Funds	June 30, 2004	Activities – Internal Service Funds
Operating Revenues:						
Employer Contributions	\$ ---	\$ 393,179	\$ ---	\$ ---	\$ 393,179	\$ 386,499
Employee Contributions	---	---	---	---	---	138,986
Taxes	---	---	---	367	367	---
Licenses, Fees and Permits	---	---	25,581	7,626	33,207	1,986
Sales	791,154	---	---	4,940	796,094	31,317
Leases and Rentals	---	---	---	2,635	2,635	19,321
Charges for Services	---	---	---	18,560	18,560	108,764
Cost Reimbursement/Miscellaneous	639	---	2	69	710	3,704
Total Operating Revenues	<u>791,793</u>	<u>393,179</u>	<u>25,583</u>	<u>34,197</u>	<u>1,244,752</u>	<u>690,577</u>
Operating Expenses:						
Cost of Goods Sold	18,342	---	---	774	19,116	16,713
Personal Service	8,505	---	1,577	39,757	49,839	50,635
Operations	52,365	---	3,117	16,765	72,247	103,108
Prizes Expense	484,827	---	---	---	484,827	---
Inventories	---	---	---	5,862	5,862	1,112
Specific Programs	---	---	7,418	390	7,808	932
Insurance Benefits	---	---	---	---	---	467,421
Unemployment Benefits	---	695,647	---	---	695,647	---
Depreciation	1,361	---	24	2,869	4,254	14,132
Other Charges	9,705	---	39	634	10,378	2,888
Total Operating Expenses	<u>575,105</u>	<u>695,647</u>	<u>12,175</u>	<u>67,051</u>	<u>1,349,978</u>	<u>656,941</u>
Operating Income (Loss)	<u>216,688</u>	<u>(302,468)</u>	<u>13,408</u>	<u>(32,854)</u>	<u>(105,226)</u>	<u>33,636</u>
Non-Operating Revenues (Expenses):						
Contributions and Intergovernmental	---	122,378	---	23,228	145,606	425
Interest Expense	---	---	(136)	---	(136)	(175)
Investment Earnings:						
Net Decrease in the Fair Value of Investments	(6,802)	---	(313)	(68)	(7,183)	(1,271)
Interest	477	40	777	104	1,398	2,677
Penalties and Unclaimed Properties	---	---	---	1	1	1
Disposal of Fixed Assets	(14)	---	---	77	63	(76)
Miscellaneous Revenues	12,283	---	---	54	12,337	1
Total Non-Operating Revenues (Expenses)	<u>5,944</u>	<u>122,418</u>	<u>328</u>	<u>23,396</u>	<u>152,086</u>	<u>1,582</u>
Income (Loss) Before Transfers	<u>222,632</u>	<u>(180,050)</u>	<u>13,736</u>	<u>(9,458)</u>	<u>46,860</u>	<u>35,218</u>
Transfers In (Note 16)	---	---	---	12,600	12,600	---
Transfers Out (Note 16)	(229,931)	---	(101)	(1,571)	(231,603)	(4,793)
Change in Net Assets	(7,299)	(180,050)	13,635	1,571	(172,143)	30,425
Total Net Assets – Beginning (Note 17)	20,410	97,025	(74,871)	53,571	96,135	388,013
Total Net Assets – Ending	<u>\$ 13,111</u>	<u>\$ (83,025)</u>	<u>\$ (61,236)</u>	<u>\$ 55,142</u>	<u>\$ (76,008)</u>	<u>\$ 418,438</u>
Total Net Change in Net Assets Reported Above					\$ (172,143)	
Consolidation Adjustment of Internal Services Activities Related to Enterprise Funds					(1,885)	
Change in Net Assets of Business-Type Activities					<u>\$ (174,028)</u>	

The notes to the financial statements are an integral part of this statement.